



Inland Western Retail Real Estate Trust, Inc.
CHANGE of Transfer on Death (TOD) Beneficiary Form

Please mail this form to:
Registrar and Transfer Company
P.O. Box 1727
10 Commerce Drive
Cranford, NJ 07016
800-960-6552

This form is NOT VALID for Trust or IRA accounts.

ONLY FOR: Add/Delete a TOD Beneficiary(ies) or Change Percentage Allocation to your existing account.

INSTRUCTIONS

- Use this form to change the beneficiary(ies) or percentage allocated to each beneficiary whom you have previously designated to your account.
A Transfer on Death (TOD) designation transfers ownership of shares to the investor's beneficiary(ies) upon death; provided that Inland Western Retail Real Estate Trust, Inc. receives proof of death and other documentation it deems necessary, appropriate or advisable to transfer ownership.
Until the death of the account investor(s), the TOD beneficiary has no present interest in, or authority over, the shares.
A TOD designation will be accepted only where shares are owned (1) by a natural person and registered in that individual's name or (2) by two or more natural persons as joint tenants with rights of survivorship.
Accounts registered to trusts, corporations, charities, and other such entities may not declare a TOD designation because they are considered perpetual. These entities, however, may be listed as a TOD beneficiary for shares registered to a natural person.
A TOD designation made by joint tenants with rights of survivorship does not take effect until the last of all multiple investors dies. The surviving investors may revoke or change the TOD designation at any time.
If the beneficiary does not survive the investor(s), the shares will be treated as belonging to the deceased investor's estate.
A minor may not be named as a TOD beneficiary.
A TOD designation will not be accepted from residents of Louisiana.
A TOD designation pursuant to this form and all rights related thereto shall be governed by the internal laws of the State of Illinois without regard to its conflict of laws principles.
A TOD designation may be voided at any time by Inland Western Retail Real Estate Trust, Inc., in its sole discretion, if there is any doubt as to the validity or effectiveness of the TOD designation.

A - STOCKHOLDER INFORMATION

1. Name of stockholders(s) exactly as indicated on statement of account:

Stockholder Name

Co-stockholder Name (if applicable)

2. Social Security number(s) of stockholder(s):

Stockholder

Co-Stockholder

3. Account number:

4. Daytime Phone:

5. State of Residence: (Not accepted from residents of Louisiana)

B - TRANSFER ON DEATH BENEFICIARY DESIGNATION OR ALLOCATION CHANGE

You are not required to designate a TOD beneficiary. If you have elected to designate a beneficiary, you can make changes to one, some or all of your beneficiaries. Attach additional sheets if necessary.

Please list all current TOD beneficiaries on file. If you need assistance, call Inland Customer Relations at 800-826-8228.

If there is **NO CHANGE** for a beneficiary, please check the **No Change** box and enter the current share allocation (i.e. 100%, 80%, 50%, 20%, etc.)

If **REMOVING** a beneficiary, please check the **Delete Beneficiary** box and enter the current share allocation you wish to remove from that beneficiary.

If **ADDING** a beneficiary, please check the **Add Beneficiary** box and enter the **New Share Allocation** you wish to designate to that beneficiary.

If **CHANGING SHARE ALLOCATIONS**, please check the **Change Allocation** box and enter the **Current Share Allocation** in the indicated box, then enter the **New Share Allocation** you wish to designate to that beneficiary. **Please note: Multiple TOD beneficiary percentages must total 100%.**

TOD Beneficiary Name	No Change	Delete Beneficiary	Add Beneficiary	Change Allocation	Current Share Allocation	New Share Allocation
					%	%
					%	%
					%	%
					%	%
					%	%
					%	%
					%	%
					%	%
					%	%

Please Note: Multiple TOD beneficiary percentages must total 100%.

C - SIGNATURE

By signing below, I (we) authorize Inland Western Retail Real Estate Trust, Inc. to register the number of shares of common stock set forth above in beneficiary form. The designation will be effective on the date this form is received and accepted by the Company. Accordingly, I (we) hereby revoke any TOD designation(s) made previously with respect to these shares. I (we) have reviewed the information set forth below. I (we) agree on behalf of myself (ourselves) and my (our) heirs, assigns, executors, administrators and beneficiaries to indemnify and hold harmless Inland Western Retail Real Estate Trust, Inc. and any and all of its affiliates, agents, successors and assigns, and their respective directors, officers and employees, from and against any and all claims, liabilities, damages, actions and expenses arising directly or indirectly out of or resulting from the transfer of my (our) shares in accordance with this TOD designation.

I (we) further understand that Inland Western Retail Real Estate Trust, Inc. cannot provide any legal advice and I (we) agree to consult with my (our) attorney, if necessary, to make certain that any TOD designation is consistent with my (our) estate and tax planning. Sign exactly as the name(s) appear(s) on the statement of account. All investors must sign. **This authorization form is subject to the acceptance of Inland Western Retail Real Estate Trust, Inc.**

Owner Date

Co-Owner Date

Medallion Stamp Signature Guarantee Date

Medallion Stamp Signature Guarantee Date

Medallion Guarantee: All existing registered owners are required to have their signature Medallion Stamp Signature Guaranteed by an eligible institution such as a commercial bank, trust company, credit union or brokerage firm that participates in an approved Medallion Program. A Medallion Guarantee protects the stockholder and TOD beneficiary(ies).