INLAND WESTERN
Retail Real Estate Trust, Inc.

AFFIDAVIT OF LOST SHARE CERTIFICATE AND INDEMNITY AGREEMENT

R&T Account Number: _____

_____("Holder"), hereby attests, agrees, represents and covenants as follows:
(Print registration of investment.)

1. Holder is entitled to the possession of, and is the sole legal and beneficial owner of, _____shares of common stock, $0.01 par value, of Inland Western Retail Real Estate Trust, Inc., a Maryland corporation (the "Corporation"), represented by Certificate No(s). _____ (the "Original Certificate") issued by the Corporation in the name of Holder prior to April 10, 2006.

2. The Original Certificate has been lost, stolen or destroyed.

3. The Original Certificate was not endorsed.

4. Holder has made or caused to be made a diligent search for the Original Certificate, and has been unable to find or recover the same. Holder has not sold, assigned, transferred, pledged, deposited under any agreement, or hypothecated the Original Certificate or any interest therein, and no person or entity other than Holder has any right, title, claim, equity or interest in, to or respecting the Original Certificate or the proceeds thereof.

5. Holder hereby requests, and this Affidavit of Lost Share Certificate and Indemnity Agreement (this "Affidavit") is made for the purpose of inducing the Corporation and its duly appointed registrar and transfer agent to: (1) refuse to recognize any person or entity other than Holder as the owner of the Original Certificate; and (2) issue a new or duplicate certificate in substitution for the Original Certificate, to make one or more book entries to reflect the Holder as the owner of the Original Certificate or to effect the transfer thereof pursuant to instructions from Holder, without the surrender thereof for cancellation.

6. If Holder should find or recover the Original Certificate, Holder will immediately surrender the same to the Corporation for cancellation without receiving any consideration thereof.

7. Holder agrees in consideration of the foregoing to: (a) release and forever discharge the Corporation, its legal representatives, successors and assigns for any or all claims, suits and/or causes of action against it in any way relating to or arising out of the Original Certificate and/or the Corporation's compliance with the request of Holder herein set forth regarding these shares of stock of the Corporation; and (b) indemnify, hold harmless and protect the Corporation, its legal representatives, successors and assigns, including without limitation, its registrar and transfer agent, from any and all loss, damage, liability, cost and/or expense in connection with or in any way relating to or arising out of (i) the Original Certificate and/or the Corporation's compliance with the request of Holder herein set forth regarding these shares of stock of the Corporation, and/or (ii) any breach or violation of any attestation, agreement, representation or covenant contained in this Affidavit.

Signed by Holder this _____ day of _____, 200__.

_____
Signature(s) of Holder

_____

Signature(s) may be medallion guaranteed in lieu of a notary.

To be completed by notary:

State of _____)
) SS
County of _____)

On this _____ day of _____, 200___, before me personally appeared _____, to me known and known to me to be the individual described in and who executed the foregoing instrument, and such person duly acknowledged to me that he executed the same for the purpose above stated, and, being by me duly sworn, did depose and state that the statements therein contained are true.

(Affix Notarial Seal here)

_____
Notary Public
My Commission Expires _____

Mail to: Registrar and Transfer Company Attn: Specialized Issuer Services
P.O. Box 1727 10 Commerce Drive Cranford, NJ 07016